

STATEMENT OF GENERAL FUND REVENUES AND FORECASTS

Compared to the Previous Biennium Revenues

2023-25 Biennium

July 2024

Revenues and Transfers	Fiscal Month				Biennium To Date			
	July 2022	July 2024	Variance	Percent	2021-23	2023-25	Variance	Percent
Sales Tax	89,358,189	130,085,745	40,727,556	45.6%	1,065,471,926	1,330,247,122	264,775,196	24.9%
Motor Vehicle Excise Tax	12,727,923	8,205,511	(4,522,412)	-35.5%	150,604,272	95,665,112	(54,939,160)	-36.5%
Individual Income Tax	49,335,496	26,760,232	(22,575,264)	-45.8%	505,325,670	381,762,013	(123,563,657)	-24.5%
Corporate Income Tax	4,819,185	8,200,570	3,381,385	70.2%	218,253,812	284,858,038	66,604,226	30.5%
Insurance Premium Tax	(853)	32,814	33,667	-3946.9%	63,731,337	60,788,732	(2,942,605)	-4.6%
Oil & Gas Production Tax	-	-	-	0.0%	266,112,633	290,957,514	24,844,881	9.3%
Oil Extraction Tax	-	-	-	0.0%	133,887,368	169,042,486	35,155,118	26.3%
Gaming Tax	6,302	-	(6,302)	-100.0%	307,618	294,225	(13,393)	-4.4%
Lottery	-	-	-	0.0%	5,600,000	8,600,000	3,000,000	53.6%
Cigarette & Tobacco Tax	2,125,201	1,643,478	(481,723)	-22.7%	25,497,974	22,272,036	(3,225,938)	-12.7%
Wholesale Liquor Tax	1,052,920	1,083,403	30,483	2.9%	10,852,581	11,812,035	959,454	8.8%
Mineral Leasing Fees	4,126,932	2,970,022	(1,156,910)	-28.0%	44,216,900	46,512,191	2,295,291	5.2%
Departmental Collections	574,179	587,916	13,737	2.4%	39,107,330	46,786,608	7,679,278	19.6%
Interest Income	96,544	3,020,989	2,924,445	3029.1%	4,489,295	151,280,909	146,791,614	3269.8%
State Mill & Elevator-Transfer	-	-	-	0.0%	6,971,950	9,877,705	2,905,755	41.7%
Major Special Fund Transfers	205,000,000	25,000,000	(180,000,000)	-87.8%	410,000,000	304,474,088	(105,525,912)	-25.7%
Other Transfers	234,218	(127,173)	(361,391)	-154.3%	14,314,508	4,747,495	(9,567,013)	-66.8%
Total Revenues and Transfers	369,456,236	207,463,507	(161,992,729)	-43.8%	2,964,745,174	3,219,978,309	255,233,135	8.6%