

STATEMENT OF GENERAL FUND REVENUES AND FORECASTS

Compared to the Previous Biennium Revenues

2023-25 Biennium

June 2024

| Revenues and Transfers | Fiscal Month | | | | Biennium To Date | | | |
|-------------------------------------|--------------------|--------------------|-------------------|--------------|----------------------|----------------------|--------------------|--------------|
| | June 2022 | June 2024 | Variance | Percent | 2021-23 | 2023-25 | Variance | Percent |
| Sales Tax | 86,208,210 | 77,130,945 | (9,077,265) | -10.5% | 976,113,737 | 1,200,161,377 | 224,047,640 | 23.0% |
| Motor Vehicle Excise Tax | 13,057,945 | 6,660,216 | (6,397,729) | -49.0% | 137,876,349 | 87,459,601 | (50,416,748) | -36.6% |
| Individual Income Tax | 29,830,291 | 26,099,863 | (3,730,428) | -12.5% | 455,990,174 | 355,001,781 | (100,988,393) | -22.1% |
| Corporate Income Tax | 46,469,958 | 56,597,856 | 10,127,898 | 21.8% | 213,434,627 | 276,657,468 | 63,222,841 | 29.6% |
| Insurance Premium Tax | 7,490,567 | 5,259,751 | (2,230,816) | -29.8% | 63,732,190 | 60,755,918 | (2,976,272) | -4.7% |
| Oil & Gas Production Tax | - | - | - | 0.0% | 266,112,633 | 290,957,514 | 24,844,881 | 9.3% |
| Oil Extraction Tax | - | - | - | 0.0% | 133,887,368 | 169,042,486 | 35,155,118 | 26.3% |
| Gaming Tax | 6,247 | 32,843 | 26,596 | 425.7% | 301,316 | 294,225 | (7,091) | -2.4% |
| Lottery | 5,600,000 | 8,600,000 | 3,000,000 | 53.6% | 5,600,000 | 8,600,000 | 3,000,000 | 53.6% |
| Cigarette & Tobacco Tax | 2,054,056 | 1,729,595 | (324,461) | -15.8% | 23,372,773 | 20,628,558 | (2,744,215) | -11.7% |
| Wholesale Liquor Tax | 912,774 | 1,019,177 | 106,403 | 11.7% | 9,799,661 | 10,728,632 | 928,971 | 9.5% |
| Mineral Leasing Fees | 5,375,196 | 3,326,896 | (2,048,300) | -38.1% | 40,089,968 | 43,542,169 | 3,452,201 | 8.6% |
| Departmental Collections | 15,535,132 | 13,495,242 | (2,039,890) | -13.1% | 38,533,151 | 46,198,674 | 7,665,523 | 19.9% |
| Interest Income | 1,075,764 | 74,638,720 | 73,562,956 | 6838.2% | 4,392,751 | 148,259,920 | 143,867,169 | 3275.1% |
| State Mill & Elevator-Transfer | 6,971,950 | 9,877,705 | 2,905,755 | 41.7% | 6,971,950 | 9,877,705 | 2,905,755 | 41.7% |
| Major Special Fund Transfers | - | - | - | 0.0% | 205,000,000 | 279,474,088 | 74,474,088 | 36.3% |
| Other Transfers | 10,331,505 | 1,372,078 | (8,959,427) | -86.7% | 14,080,290 | 4,874,668 | (9,205,622) | -65.4% |
| Total Revenues and Transfers | 230,919,595 | 285,840,887 | 54,921,292 | 23.8% | 2,595,288,938 | 3,012,514,784 | 417,225,846 | 16.1% |

\$58.3M of the interest income amount is a transfer from the Budget Stabilization Fund.

Sales tax collections fell short of forecast for the month due to month-end timing, with a portion of June collections being recorded in July.