

# STATEMENT OF GENERAL FUND REVENUES AND FORECASTS

## *Compared to the Legislative Forecast*

2023-25 Biennium

November 2024

Revenues and Transfers	Fiscal Month				Biennium To Date			
	Original 2023 Leg. Forecast	Actual	Variance	Percent	Original 2023 Leg. Forecast	Actual	Variance	Percent
Sales Tax	96,186,818	94,221,554	(1,965,264)	-2.0%	1,577,488,971	1,758,379,759	180,890,788	11.5%
Motor Vehicle Excise Tax	6,266,827	6,086,255	(180,572)	-2.9%	121,831,628	122,746,616	914,988	0.8%
Individual Income Tax	16,429,391	17,927,520	1,498,129	9.1%	574,930,511	495,492,754	(79,437,757)	-13.8%
Corporate Income Tax	6,421,780	12,689,444	6,267,664	97.6%	240,989,631	346,570,889	105,581,258	43.8%
Insurance Premium Tax	14,573,110	6,757,796	(7,815,314)	-53.6%	89,031,650	67,557,290	(21,474,360)	-24.1%
Oil & Gas Production Tax	-	-	-	0.0%	290,957,514	290,957,514	-	0.0%
Oil Extraction Tax	-	-	-	0.0%	169,042,486	169,042,486	-	0.0%
Gaming Tax	43,342	5,534	(37,808)	-87.2%	418,865	359,412	(59,453)	-14.2%
Lottery	-	-	-	0.0%	6,100,000	8,600,000	2,500,000	41.0%
Cigarette & Tobacco Tax	1,774,578	1,931,002	156,424	8.8%	31,340,604	29,485,490	(1,855,114)	-5.9%
Wholesale Liquor Tax	789,814	822,297	32,483	4.1%	14,251,071	15,562,416	1,311,345	9.2%
Mineral Leasing Fees	2,104,476	2,556,750	452,274	21.5%	42,685,663	60,428,001	17,742,338	41.6%
Departmental Collections	1,668,758	2,006,662	337,904	20.2%	45,619,608	57,730,488	12,110,880	26.5%
Interest Income	51,998	9,632,920	9,580,922	18425.6%	15,230,895	190,434,327	175,203,432	1150.3%
State Mill & Elevator-Transfer	-	-	-	0.0%	7,350,000	9,877,705	2,527,705	34.4%
Bank of North Dakota - Transfer	-	-	-	0.0%	-	-	-	0.0%
SIIF - Transfer	-	-	-	0.0%	50,000,000	50,000,000	-	0.0%
Legacy Earnings Fund - Transfer	-	-	-	0.0%	254,474,088	254,474,088	-	0.0%
Gas Tax Administration	-	-	-	0.0%	1,383,318	1,383,318	-	0.0%
Miscellaneous	-	182,424	182,424	0.0%	1,873,288	6,691,851	4,818,563	257.2%
<b>Total Revenues and Transfers</b>	<b>146,310,892</b>	<b>154,820,158</b>	<b>8,509,266</b>	<b>5.8%</b>	<b>3,534,999,791</b>	<b>3,935,774,404</b>	<b>400,774,613</b>	<b>11.3%</b>