

STATEMENT OF GENERAL FUND REVENUES AND FORECASTS

Compared to the Legislative Forecast

2023-25 Biennium

January 2025

Revenues and Transfers	Fiscal Month				Biennium To Date			
	Original 2023 Leg. Forecast	Actual	Variance	Percent	Original 2023 Leg. Forecast	Actual	Variance	Percent
Sales Tax	109,313,725	116,640,242	7,326,517	6.7%	1,773,242,236	1,987,301,794	214,059,558	12.1%
Motor Vehicle Excise Tax	7,029,185	7,194,915	165,730	2.4%	134,995,392	135,687,380	691,988	0.5%
Individual Income Tax	24,533,706	45,168,135	20,634,429	84.1%	604,982,322	548,722,076	(56,260,246)	-9.3%
Corporate Income Tax	11,933,324	14,155,755	2,222,431	18.6%	281,748,032	406,014,127	124,266,095	44.1%
Insurance Premium Tax	334,175	174,219	(159,956)	-47.9%	90,903,912	72,611,813	(18,292,099)	-20.1%
Oil & Gas Production Tax	-	-	-	0.0%	290,957,514	290,957,514	-	0.0%
Oil Extraction Tax	-	-	-	0.0%	169,042,486	169,042,486	-	0.0%
Gaming Tax	24,932	33,795	8,863	35.5%	448,098	458,614	10,516	2.3%
Lottery	-	-	-	0.0%	6,100,000	8,600,000	2,500,000	41.0%
Cigarette & Tobacco Tax	1,593,913	1,481,435	(112,478)	-7.1%	34,664,172	32,459,336	(2,204,836)	-6.4%
Wholesale Liquor Tax	960,697	952,651	(8,046)	-0.8%	15,983,629	17,326,566	1,342,937	8.4%
Mineral Leasing Fees	2,643,114	892	(2,642,222)	-100.0%	47,595,312	64,279,752	16,684,440	35.1%
Departmental Collections	1,137,778	3,452,520	2,314,742	203.4%	47,958,286	62,708,600	14,750,314	30.8%
Interest Income	53,141	5,892,052	5,838,911	10987.6%	15,331,803	202,713,663	187,381,860	1222.2%
State Mill & Elevator-Transfer	-	-	-	0.0%	7,350,000	9,877,705	2,527,705	34.4%
Bank of North Dakota - Transfer	-	-	-	0.0%	-	-	-	0.0%
SIIF - Transfer	-	-	-	0.0%	50,000,000	50,000,000	-	0.0%
Legacy Earnings Fund - Transfer	-	-	-	0.0%	254,474,088	254,474,088	-	0.0%
Gas Tax Administration	230,553	230,553	-	0.0%	1,613,871	1,613,871	-	0.0%
Miscellaneous	-	161,660	161,660	100.0%	1,873,288	7,046,246	5,172,958	276.1%
Total Revenues and Transfers	159,788,243	195,538,824	35,750,581	22.4%	3,829,264,441	4,321,895,631	492,631,190	12.9%