

STATEMENT OF GENERAL FUND REVENUES AND FORECASTS

Compared to the Previous Biennium Revenues

2023-25 Biennium

January 2025

Revenues and Transfers	Fiscal Month				Biennium To Date			
	January 2023	January 2025	Variance	Percent	2021-23	2023-25	Variance	Percent
Sales Tax	109,687,328	116,640,242	6,952,914	6.3%	1,672,900,979	1,987,301,794	314,400,815	18.8%
Motor Vehicle Excise Tax	12,929,411	7,194,915	(5,734,496)	-44.4%	234,826,468	135,687,380	(99,139,088)	-42.2%
Individual Income Tax	32,108,586	45,168,135	13,059,549	40.7%	689,743,631	548,722,076	(141,021,555)	-20.4%
Corporate Income Tax	23,203,340	14,155,755	(9,047,585)	-39.0%	347,680,636	406,014,127	58,333,491	16.8%
Insurance Premium Tax	244,215	174,219	(69,996)	-28.7%	86,233,448	72,611,813	(13,621,635)	-15.8%
Oil & Gas Production Tax	-	-	-	0.0%	266,112,633	290,957,514	24,844,881	9.3%
Oil Extraction Tax	-	-	-	0.0%	133,887,368	169,042,486	35,155,118	26.3%
Gaming Tax	45,493	33,795	(11,698)	-25.7%	530,876	458,614	(72,262)	-13.6%
Lottery	-	-	-	0.0%	5,600,000	8,600,000	3,000,000	53.6%
Cigarette & Tobacco Tax	1,588,861	1,481,435	(107,426)	-6.8%	36,961,961	32,459,336	(4,502,625)	-12.2%
Wholesale Liquor Tax	925,172	952,651	27,479	3.0%	16,098,965	17,326,566	1,227,601	7.6%
Mineral Leasing Fees	2,728,673	892	(2,727,781)	-100.0%	70,316,885	64,279,752	(6,037,133)	-8.6%
Departmental Collections	1,642,271	3,452,520	1,810,249	110.2%	55,541,562	62,708,600	7,167,038	12.9%
Interest Income	1,032,959	5,892,052	4,859,093	470.4%	9,298,466	202,713,663	193,415,197	2080.1%
State Mill & Elevator-Transfer	-	-	-	0.0%	6,971,950	9,877,705	2,905,755	41.7%
Major Special Fund Transfers	-	-	-	0.0%	410,000,000	304,474,088	(105,525,912)	-25.7%
Other Transfers	455,113	392,213	(62,900)	-13.8%	15,341,258	8,660,117	(6,681,141)	-43.6%
Total Revenues and Transfers	186,591,422	195,538,824	8,947,402	4.8%	4,058,047,086	4,321,895,631	263,848,545	6.5%