

STATEMENT OF GENERAL FUND REVENUES AND FORECASTS

Compared to the Legislative Forecast

2023-25 Biennium

December 2024

Revenues and Transfers	Fiscal Month				Biennium To Date			
	Original 2023 Leg. Forecast	Actual	Variance	Percent	Original 2023 Leg. Forecast	Actual	Variance	Percent
Sales Tax	86,439,540	112,281,793	25,842,253	29.9%	1,663,928,511	1,870,661,552	206,733,041	12.4%
Motor Vehicle Excise Tax	6,134,579	5,745,849	(388,730)	-6.3%	127,966,207	128,492,465	526,258	0.4%
Individual Income Tax	5,518,105	8,061,187	2,543,082	46.1%	580,448,616	503,553,941	(76,894,675)	-13.2%
Corporate Income Tax	28,825,077	45,287,483	16,462,406	57.1%	269,814,708	391,858,372	122,043,664	45.2%
Insurance Premium Tax	1,538,087	4,880,304	3,342,217	217.3%	90,569,737	72,437,594	(18,132,143)	-20.0%
Oil & Gas Production Tax	-	-	-	0.0%	290,957,514	290,957,514	-	0.0%
Oil Extraction Tax	-	-	-	0.0%	169,042,486	169,042,486	-	0.0%
Gaming Tax	4,301	65,407	61,106	1420.7%	423,166	424,819	1,653	0.4%
Lottery	-	-	-	0.0%	6,100,000	8,600,000	2,500,000	41.0%
Cigarette & Tobacco Tax	1,729,655	1,492,411	(237,244)	-13.7%	33,070,259	30,977,901	(2,092,358)	-6.3%
Wholesale Liquor Tax	771,861	811,499	39,638	5.1%	15,022,932	16,373,915	1,350,983	9.0%
Mineral Leasing Fees	2,266,535	3,850,859	1,584,324	69.9%	44,952,198	64,278,860	19,326,662	43.0%
Departmental Collections	1,200,900	1,525,592	324,692	27.0%	46,820,508	59,256,080	12,435,572	26.6%
Interest Income	47,767	6,387,284	6,339,517	13271.8%	15,278,662	196,821,611	181,542,949	1188.2%
State Mill & Elevator-Transfer	-	-	-	0.0%	7,350,000	9,877,705	2,527,705	34.4%
Bank of North Dakota - Transfer	-	-	-	0.0%	-	-	-	0.0%
SIIF - Transfer	-	-	-	0.0%	50,000,000	50,000,000	-	0.0%
Legacy Earnings Fund - Transfer	-	-	-	0.0%	254,474,088	254,474,088	-	0.0%
Gas Tax Administration	-	-	-	0.0%	1,383,318	1,383,318	-	0.0%
Miscellaneous	-	192,735	192,735	0.0%	1,873,288	6,884,586	5,011,298	267.5%
Total Revenues and Transfers	134,476,407	190,582,403	56,105,996	41.7%	3,669,476,198	4,126,356,807	456,880,609	12.5%