

STATEMENT OF GENERAL FUND REVENUES AND FORECASTS
Compared to the Legislative Forecast
2023-25 Biennium
February 2025

Revenues and Transfers	Fiscal Month				Biennium To Date			
	Original 2023 Leg. Forecast	Actual	Variance	Percent	Original 2023 Leg. Forecast	Actual	Variance	Percent
Sales Tax	77,926,317	85,984,867	8,058,550	10.3%	1,851,168,553	2,073,286,661	222,118,108	12.0%
Motor Vehicle Excise Tax	6,599,126	5,982,972	(616,154)	-9.3%	141,594,518	141,670,352	75,834	0.1%
Individual Income Tax	26,578,001	23,705,228	(2,872,773)	-10.8%	631,560,323	572,427,304	(59,133,019)	-9.4%
Corporate Income Tax	4,307,449	9,808,487	5,501,038	127.7%	286,055,481	415,822,614	129,767,133	45.4%
Insurance Premium Tax	16,000,711	14,486,971	(1,513,740)	-9.5%	106,904,623	87,098,784	(19,805,839)	-18.5%
Oil & Gas Production Tax	-	-	-	0.0%	290,957,514	290,957,514	-	0.0%
Oil Extraction Tax	-	-	-	0.0%	169,042,486	169,042,486	-	0.0%
Gaming Tax	50,601	40,333	(10,268)	-20.3%	498,699	498,947	248	0.0%
Lottery	-	-	-	0.0%	6,100,000	8,600,000	2,500,000	41.0%
Cigarette & Tobacco Tax	1,506,459	1,249,791	(256,668)	-17.0%	36,170,631	33,709,127	(2,461,504)	-6.8%
Wholesale Liquor Tax	667,768	578,977	(88,791)	-13.3%	16,651,397	17,905,543	1,254,146	7.5%
Mineral Leasing Fees	2,430,488	3,383	(2,427,105)	-99.9%	50,025,800	64,283,135	14,257,335	28.5%
Departmental Collections	985,574	1,519,425	533,851	54.2%	48,943,860	64,228,025	15,284,165	31.2%
Interest Income	54,920	6,170,346	6,115,426	11135.2%	15,386,723	208,884,009	193,497,286	1257.6%
State Mill & Elevator-Transfer	-	-	-	0.0%	7,350,000	9,877,705	2,527,705	34.4%
Bank of North Dakota - Transfer	-	-	-	0.0%	-	-	-	0.0%
SIIF - Transfer	-	-	-	0.0%	50,000,000	50,000,000	-	0.0%
Legacy Earnings Fund - Transfer	-	-	-	0.0%	254,474,088	254,474,088	-	0.0%
Gas Tax Administration	-	-	-	0.0%	1,613,871	1,613,871	-	0.0%
Miscellaneous	-	168,333	168,333	0.0%	1,873,288	7,214,579	5,341,291	285.1%
Total Revenues and Transfers	137,107,414	149,699,113	12,591,699	9.2%	3,966,371,855	4,471,594,744	505,222,889	12.7%