

STATEMENT OF GENERAL FUND REVENUES AND FORECASTS

Compared to the Previous Biennium Revenues

2023-25 Biennium

February 2025

Revenues and Transfers	Fiscal Month				Biennium To Date			
	February 2023	February 2025	Variance	Percent	2021-23	2023-25	Variance	Percent
Sales Tax	86,549,586	85,984,867	(564,719)	-0.7%	1,759,450,565	2,073,286,661	313,836,096	17.8%
Motor Vehicle Excise Tax	13,062,154	5,982,972	(7,079,182)	-54.2%	247,888,622	141,670,352	(106,218,270)	-42.8%
Individual Income Tax	30,259,722	23,705,228	(6,554,494)	-21.7%	720,003,353	572,427,304	(147,576,049)	-20.5%
Corporate Income Tax	5,845,728	9,808,487	3,962,759	67.8%	353,526,364	415,822,614	62,296,250	17.6%
Insurance Premium Tax	12,106,247	14,486,971	2,380,724	19.7%	98,339,695	87,098,784	(11,240,911)	-11.4%
Oil & Gas Production Tax	-	-	-	0.0%	266,112,633	290,957,514	24,844,881	9.3%
Oil Extraction Tax	-	-	-	0.0%	133,887,368	169,042,486	35,155,118	26.3%
Gaming Tax	6,493	40,333	33,840	521.2%	537,369	498,947	(38,422)	-7.2%
Lottery	-	-	-	0.0%	5,600,000	8,600,000	3,000,000	53.6%
Cigarette & Tobacco Tax	1,662,271	1,249,791	(412,480)	-24.8%	38,624,232	33,709,127	(4,915,105)	-12.7%
Wholesale Liquor Tax	689,582	578,977	(110,605)	-16.0%	16,788,547	17,905,543	1,116,996	6.7%
Mineral Leasing Fees	3,610,766	3,383	(3,607,383)	-99.9%	73,927,651	64,283,135	(9,644,516)	-13.0%
Departmental Collections	1,759,907	1,519,425	(240,482)	-13.7%	57,301,469	64,228,025	6,926,556	12.1%
Interest Income	1,257,053	6,170,346	4,913,293	390.9%	10,555,519	208,884,009	198,328,490	1878.9%
State Mill & Elevator-Transfer	-	-	-	0.0%	6,971,950	9,877,705	2,905,755	41.7%
Major Special Fund Transfers	-	-	-	0.0%	410,000,000	304,474,088	(105,525,912)	-25.7%
Other Transfers	185,393	168,333	(17,060)	-9.2%	15,526,651	8,828,450	(6,698,201)	-43.1%
Total Revenues and Transfers	156,994,902	149,699,113	(7,295,789)	-4.6%	4,215,041,988	4,471,594,744	256,552,756	6.1%