

STATEMENT OF GENERAL FUND REVENUES AND FORECASTS

Compared to the Legislative Forecast

2023-25 Biennium

April 2024

Revenues and Transfers	Fiscal Month				Biennium To Date			
	Original 2023 Leg. Forecast	Actual	Variance	Percent	Original 2023 Leg. Forecast	Actual	Variance	Percent
Sales Tax	84,383,737	118,853,762	34,470,025	40.8%	902,095,936	1,024,994,723	122,898,787	13.6%
Motor Vehicle Excise Tax	6,714,563	8,040,820	1,326,257	19.8%	69,972,415	73,237,964	3,265,549	4.7%
Individual Income Tax	118,129,284	101,434,295	(16,694,989)	-14.1%	314,003,974	305,233,462	(8,770,512)	-2.8%
Corporate Income Tax	55,847,100	79,056,482	23,209,382	41.6%	156,694,369	215,656,479	58,962,110	37.6%
Insurance Premium Tax	181,500	371,596	190,096	104.7%	50,239,609	46,325,104	(3,914,505)	-7.8%
Oil & Gas Production Tax	45,901,198	45,901,198	-	0.0%	290,476,481	290,476,481	-	0.0%
Oil Extraction Tax	26,659,858	26,659,858	-	0.0%	169,042,486	169,042,486	-	0.0%
Gaming Tax	46,510	15,807	(30,703)	-66.0%	246,612	255,410	8,798	3.6%
Lottery	-	-	-	0.0%	-	-	-	0.0%
Cigarette & Tobacco Tax	1,807,161	1,445,724	(361,437)	-20.0%	18,328,862	17,203,816	(1,125,046)	-6.1%
Wholesale Liquor Tax	852,425	780,217	(72,208)	-8.5%	8,212,066	8,813,968	601,902	7.3%
Mineral Leasing Fees	2,408,491	3,427,311	1,018,820	42.3%	24,762,529	37,387,703	12,625,174	51.0%
Departmental Collections	1,907,729	1,720,823	(186,906)	-9.8%	19,074,266	34,025,973	14,951,707	78.4%
Interest Income	73,191	8,551,824	8,478,633	11584.3%	522,007	64,831,269	64,309,262	12319.6%
State Mill & Elevator-Transfer	-	-	-	0.0%	-	-	-	0.0%
Bank of North Dakota - Transfer	-	-	-	0.0%	-	-	-	0.0%
SIIF - Transfer	-	-	-	0.0%	25,000,000	25,000,000	-	0.0%
Legacy Earnings Fund - Transfer	-	-	-	0.0%	254,474,088	254,474,088	-	0.0%
Gas Tax Administration	230,553	230,553	-	0.0%	922,212	922,212	-	0.0%
Miscellaneous	-	219,438	219,438	100.0%	1,873,288	2,360,947	487,659	26.0%
Total Revenues and Transfers	345,143,300	396,709,708	51,566,408	14.9%	2,305,941,200	2,570,242,085	264,300,885	11.5%