

STATEMENT OF GENERAL FUND REVENUES AND FORECASTS

Compared to the Previous Biennium Revenues

2023-25 Biennium

April 2024

Revenues and Transfers	Fiscal Month				Biennium To Date			
	April 2022	April 2024	Variance	Percent	2021-23	2023-25	Variance	Percent
Sales Tax	71,818,694	118,853,762	47,035,068	65.5%	800,532,049	1,024,994,723	224,462,674	28.0%
Motor Vehicle Excise Tax	10,550,434	8,040,820	(2,509,614)	-23.8%	112,697,438	73,237,964	(39,459,474)	-35.0%
Individual Income Tax	141,265,504	101,434,295	(39,831,209)	-28.2%	376,187,831	305,233,462	(70,954,369)	-18.9%
Corporate Income Tax	61,448,331	79,056,482	17,608,151	28.7%	162,275,946	215,656,479	53,380,533	32.9%
Insurance Premium Tax	368,238	371,596	3,358	0.9%	46,403,277	46,325,104	(78,173)	-0.2%
Oil & Gas Production Tax	46,192,942	45,901,198	(291,744)	-0.6%	207,590,791	290,476,481	82,885,690	39.9%
Oil Extraction Tax	28,167,339	26,659,858	(1,507,481)	-5.4%	133,887,368	169,042,486	35,155,118	26.3%
Gaming Tax	16,761	15,807	(954)	-5.7%	277,499	255,410	(22,089)	-8.0%
Lottery	-	-	-	0.0%	-	-	-	0.0%
Cigarette & Tobacco Tax	1,909,779	1,445,724	(464,055)	-24.3%	19,664,512	17,203,816	(2,460,696)	-12.5%
Wholesale Liquor Tax	799,526	780,217	(19,309)	-2.4%	8,098,857	8,813,968	715,111	8.8%
Mineral Leasing Fees	3,096,773	3,427,311	330,538	10.7%	30,307,984	37,387,703	7,079,719	23.4%
Departmental Collections	1,661,161	1,720,823	59,662	3.6%	21,620,532	34,025,973	12,405,441	57.4%
Interest Income	292,932	8,551,824	8,258,892	2819.4%	3,011,510	64,831,269	61,819,759	2052.8%
State Mill & Elevator-Transfer	-	-	-	0.0%	-	-	-	0.0%
Major Special Fund Transfers	-	-	-	0.0%	205,000,000	279,474,088	74,474,088	36.3%
Other Transfers	230,338	449,991	219,653	95.4%	3,748,785	3,283,159	(465,626)	-12.4%
Total Revenues and Transfers	367,818,752	396,709,708	28,890,956	7.9%	2,131,304,379	2,570,242,085	438,937,706	20.6%