

# STATEMENT OF GENERAL FUND REVENUES AND FORECASTS

## *Compared to the Previous Biennium Revenues*

**2023-25 Biennium**

**October 2024**

Revenues and Transfers	Fiscal Month				Biennium To Date			
	October 2022	October 2024	Variance	Percent	2021-23	2023-25	Variance	Percent
Sales Tax	95,999,763	120,586,763	24,587,000	25.6%	1,378,357,898	1,664,158,205	285,800,307	20.7%
Motor Vehicle Excise Tax	14,182,221	6,835,869	(7,346,352)	-51.8%	198,301,656	116,660,361	(81,641,295)	-41.2%
Individual Income Tax	77,955,153	52,490,754	(25,464,399)	-32.7%	648,519,303	477,565,234	(170,954,069)	-26.4%
Corporate Income Tax	8,760,671	9,183,205	422,534	4.8%	274,789,782	333,881,445	59,091,663	21.5%
Insurance Premium Tax	357,846	-	(357,846)	-100.0%	70,123,426	60,799,494	(9,323,932)	-13.3%
Oil & Gas Production Tax	-	-	-	0.0%	266,112,633	290,957,514	24,844,881	9.3%
Oil Extraction Tax	-	-	-	0.0%	133,887,368	169,042,486	35,155,118	26.3%
Gaming Tax	41,141	30,126	(11,015)	-26.8%	377,135	353,878	(23,257)	-6.2%
Lottery	-	-	-	0.0%	5,600,000	8,600,000	3,000,000	53.6%
Cigarette & Tobacco Tax	1,956,417	1,625,218	(331,199)	-16.9%	31,601,531	27,554,488	(4,047,043)	-12.8%
Wholesale Liquor Tax	800,157	852,040	51,883	6.5%	13,487,245	14,740,119	1,252,874	9.3%
Mineral Leasing Fees	5,803,486	5,159,332	(644,154)	-11.1%	58,607,922	57,871,251	(736,671)	-1.3%
Departmental Collections	2,524,841	5,771,143	3,246,302	128.6%	50,395,266	55,723,826	5,328,560	10.6%
Interest Income	782,367	9,744,662	8,962,295	1145.5%	6,697,679	180,801,407	174,103,728	2599.5%
State Mill & Elevator-Transfer	-	-	-	0.0%	6,971,950	9,877,705	2,905,755	41.7%
Major Special Fund Transfers	-	-	-	0.0%	410,000,000	304,474,088	(105,525,912)	-25.7%
Other Transfers	469,701	393,927	(75,774)	-16.1%	14,439,551	7,892,745	(6,546,806)	-45.3%
<b>Total Revenues and Transfers</b>	<b>209,633,764</b>	<b>212,673,039</b>	<b>3,039,275</b>	<b>1.4%</b>	<b>3,568,270,345</b>	<b>3,780,954,246</b>	<b>212,683,901</b>	<b>6.0%</b>