

# STATEMENT OF GENERAL FUND REVENUES AND FORECASTS

## *Compared to the Legislative Forecast*

**2023-25 Biennium**

**September 2024**

Revenues and Transfers	Fiscal Month				Biennium To Date			
	Original 2023 Leg. Forecast	Actual	Variance	Percent	Original 2023 Leg. Forecast	Actual	Variance	Percent
Sales Tax	99,218,974	110,032,616	10,813,642	10.9%	1,385,716,005	1,543,571,442	157,855,437	11.4%
Motor Vehicle Excise Tax	7,455,899	6,864,634	(591,265)	-7.9%	107,931,837	109,824,492	1,892,655	1.8%
Individual Income Tax	19,440,658	20,500,789	1,060,131	5.5%	487,614,937	425,074,480	(62,540,457)	-12.8%
Corporate Income Tax	28,286,135	34,004,566	5,718,431	20.2%	228,002,396	324,698,240	96,695,844	42.4%
Insurance Premium Tax	4,643,719	(30,976)	(4,674,695)	-100.7%	74,046,906	60,799,494	(13,247,412)	-17.9%
Oil & Gas Production Tax	-	-	-	0.0%	290,957,514	290,957,514	-	0.0%
Oil Extraction Tax	-	-	-	0.0%	169,042,486	169,042,486	-	0.0%
Gaming Tax	1,456	23,302	21,846	1500.4%	345,367	323,752	(21,615)	-6.3%
Lottery	-	-	-	0.0%	6,100,000	8,600,000	2,500,000	41.0%
Cigarette & Tobacco Tax	1,967,722	1,744,383	(223,339)	-11.4%	27,725,720	25,929,270	(1,796,450)	-6.5%
Wholesale Liquor Tax	894,761	1,010,655	115,894	13.0%	12,660,606	13,888,079	1,227,473	9.7%
Mineral Leasing Fees	2,112,596	3,729,662	1,617,066	76.5%	37,094,018	52,711,919	15,617,901	42.1%
Departmental Collections	7,366,934	1,633,616	(5,733,318)	-77.8%	42,440,781	49,952,683	7,511,902	17.7%
Interest Income	57,873	9,951,351	9,893,478	17095.2%	15,130,319	171,056,745	155,926,426	1030.6%
State Mill & Elevator-Transfer	-	-	-	0.0%	7,350,000	9,877,705	2,527,705	34.4%
Bank of North Dakota - Transfer	-	-	-	0.0%	-	-	-	0.0%
SIIF - Transfer	-	-	-	0.0%	50,000,000	50,000,000	-	0.0%
Legacy Earnings Fund - Transfer	-	-	-	0.0%	254,474,088	254,474,088	-	0.0%
Gas Tax Administration	-	-	-	0.0%	1,152,765	1,152,765	-	0.0%
Miscellaneous	-	160,382	160,382	100.0%	1,873,288	6,346,053	4,472,765	238.8%
<b>Total Revenues and Transfers</b>	<b>171,446,727</b>	<b>189,624,980</b>	<b>18,178,253</b>	<b>10.6%</b>	<b>3,199,659,033</b>	<b>3,568,281,207</b>	<b>368,622,174</b>	<b>11.5%</b>